



Collegiate Curriculum for Business Valuation

IACVA offers its training materials for use by universities and colleges. These materials have been created and updated to train professionals in the application of theory and best-practices. The courses consist of two groups. The first group is covered in approximately 40 hours of classroom time and is designed to prepare the student to pass the knowledge portion of the International Certified Valuation Specialist (ICVS) designation requirement (5 hour exam). The second group is covered in approximately 65 hours of classroom time and is designed to provide the student an experience in performing real world valuations and prove some of the experience needed to pass the experience portion of the credential. The offering of the IACVA curriculum is suggested to be conducted in the following modules:

I. Scholastic Outline I

Graduate program module I will provide students the ability to effectively worker in the field of business valuation, and to pass the ICVS (International Certified Valuation Specialist) basic knowledge credential test.

- A. Course will be one semester or quarter in length.
- B. Course will cover materials in body of knowledge.
- C. Course will cover materials in Uniform Fundamentals & Applications, Introduction to Intangibles, and Case-Study courses. Covers applicable accounting requirements for “fair value” under IRFS.
- D. Course should include working through a typical valuation. We recommend a “fair value” oriented valuation for financial reporting (IFRS); but the valuation may be financial reporting [Impairment or Purchase Price Allocation], intangible asset, tax, M&A, or other type of valuation.
- E. Universities may add additional study questions at the end of each chapter.

II. Scholastic Outline II

Graduate program module II requires completion of I above (or an approved exemption from the instructor). The elements of Outline II are workshop section to find, identify, and perform the analysis necessary to complete a valuation, plus a module to assist the student in writing a well-balanced valuation report with respect to the associated analysis. This combination of analysis and report writing may allow the most advanced students to meet the experience requirement of the ICVS.

- A. This module generally consists of two courses. The first is the technical portion of the valuation (find, identify, perform, and form a conclusion of value) analysis. The second is a professional report writing class. The Outline II Program should network with national IACVA charter/chapter to encourage students to interact with ICVSs in the area.
- B. Materials should include use of real time data sources, actual public comparables, as well as IACVA's soon to be released Valuation Review text.

III. Ancillary information

- A. Universities will need to create their own examinations for each course due to their collegiate accreditation requirements. With the student's permission, IACVA can provide a student's instructor with feedback on IACVA exams the student may wish to complete.
- B. Prior to taking IACVA's ICVS exam, the student must be a dues paying member of IACVA. Student rates are available.
- C. Sherbrooke University in concert with ___ University (Cameron) has developed classroom materials, instructor materials, typical daily materials, typical student homework assignments, etc. in several languages.
- D. Universities may wish to make the technical analysis portion of Outline II available under several course titles so that weaker students may conduct a second valuation (we recommend a different case study scenario and use of the valuation report, as well as a different industry). The professional writing course would probably not be available on the second analysis, but a report would need to be written.
- E. It is recommended that instructors be familiar with the profession and either hold the ICVS, ASA, CBV (or other similar credential) or work closely with a senior member of the profession in the geographic area.
- F. Universities can also host professional training for the professional community annually. Such professional training is generally performed in conjunction with the local IACVA Charter and provides the university instructors additional exposure/experience, allows new university instructors the opportunity to see how the materials are taught, and provides the university personnel with a network into the local IACVA Charter/Chapter.
- G. During the first few years of offering the second course, the university can create valuation projects/case studies in a fashion similar to MBA cases (such as those archived by Harvard and others and used by various MBA programs). Sherbrooke University is acting as a repository for such cases.

The IACVA Collegiate Curriculum is open only to Observer Members