

## CURRICULUM VITAE

### PERSONAL DATA

NAME AND SURNAME **Gheorghe BADESCU FRICS, REV, MAA**

DATE AND PLACE OF BIRTH 1945, March 27  
Maneciu, Prahova county, ROMANIA

ADDRESS 91, Traian Popovici Street, bloc B7, scara A, ap 3,  
031422, Bucharest sector 3  
ROMANIA

### EDUCATIONAL BACKGROUND

2003 Machinery and Equipment valuation – American Society of  
Appraisers - ASA courses ME 201, 202, 203, 204

1997 Qualified Real Estate Appraiser

1992 Postgraduated courses on “Corporate Governance”  
at Central European University Prague

1987-1989 Postuniversity degree in Management Consulting

1962-1967 Master of Engineering-Electronics and Communications.

### ADDITIONAL QUALIFICATIONS

1997 Training in “Curriculum development and presentation” by  
Instructors Training Institute - USA

1995 Postgraduated courses on “Executive Development Program  
in Strategic Management” - Canadian Consortium of  
Management Schools.

1993 Course for business valuation trainers organised by  
Coopers & Lybrand

1991 Course on “Property and Business Valuation”  
organised by Romanian Agency for Privatisation

### PROFESSIONAL POSITION

2016-2019 IVSC Membership and Standards Recognition Board member  
<https://www.ivsc.org/about/boards/membership-standards-recognition>

2005-2008 **Vice Chairman** of International Valuation Standards Committee  
IVSC

2006-2013 Member of Valuation Standards Advisory Committee of China  
Appraisal Society

from 2009 Recognised European Valuer designation by The European Group  
of Valuers’ Associations

from 2006 Honorary member of China Appraisal Society

from 2004 **Fellow** of The Royal Institution of Chartered Surveyors - RICS

2002-2007 **member** of the International Valuation Standard Committee –IVSC  
– **Standard Board**

2002-2015 **trainer** on behalf of IHC Global (former International Real  
Property Foundation – IRPF) USA

2001-2006 **member** of UNECE/REAG – United Nations  
Economic Commission for Europe - **Real Estate Advisory Group**

from 2001	<b>Accredited member</b> of ANEVAR -The National Association of Romanian Valuers
1999-2008	<b>Member of the Management board</b> of IVSC - International Valuation Standard Committee representing ROMANIA
from 1992	<b>Founder and Member of the Board</b> of ANEVAR - The National Association of Romanian Valuers
1999-2003	<b>member</b> of TEGoVA Editorial Board for EVS 2000 and EVS 2003
1992-2001	<b>President</b> of The National Association of Romanian Valuers
1999-2000	<b>member</b> of IVSC Editorial Board for IVS 2000
1998-2001	<b>Member of the board</b> of TEGoVA -The European Group of Valuers' Associations – Responsible for Emerging Markets

## **PROFESSIONAL EXPERIENCE**

current position: from 2015 senior adviser at “CMF CONSULTING” S.A.

1991- 2015	founder and president of “CMF CONSULTING” S.A. a Romanian Consulting company dealing with: real estate, business and plant & machinery valuation; - management consulting, feasibility studies, privatisation programs, start-up, small and medium enterprises;
1990-1991	- Research and Development Director of Fine Mechanics industrial Group
1981-1990	- Research and Development Director with Scientific and Laboratory Instruments Company (Bucharest - ROMANIA), an industrial group dealing with research and production for scientific instruments
1975-1981	- Senior Researcher with National Aeronautical Institute (Bucharest - ROMANIA)
1972-1981	Project engineer with Dilworth Secord Mahr and Associates Ltd. (Toronto - CANADA) and later with TEM Engineering Ltd. (Crawley, U.K.) involved design of various computerised data acquisition systems used in aeronautical and space industries.
1967-1972	- Design engineer and researcher with Institute for Applied Mechanics (Bucharest - ROMANIA) involved in the design of testing instruments for scientific research in applied mechanics.

## **TEACHING EXPERIENCE**

Trainer of :  
- National Association of Romanian Valuers - ANEVAR,  
- IHC Global (former International Real Property Foundation –IRPF) USA  
to the following courses and training programs: Business Valuation, Real Estate Financing and Appraisal and Machinery & Equipment Valuation  
- Teaching “Appraisal of Real Estate” courses in Albania, Armenia, Bosnia, Bulgaria, Georgia, India, North Macedonia, Serbia, Uganda and Ukraine,  
- Teaching “Business Valuation” courses in Georgia, Serbia, Montenegro and Kenya  
- Teaching “Machinery and Equipment Valuation” courses in Armenia, Serbia, Georgia and Kenya

Expert for International Finance Corp. - IFC (part of World Bank) in Uganda, Ghana and Mongolia for developing valuation profession.

## **PUBLICATIONS**

- “Real Estate Investment Analysis” textbook published in Romania 2008
- “Data Transmission” book published in Romania in 1978
- Co-author and co-ordinator of “Business Valuation” textbook Ed. 1992, 1993, 1994, 2018 Romania

- Co-author and co-ordinator of “Real Estate Valuation” textbook  
Ed. 1996 Romania
- Co-author of “Merger, spin-off and liquidation of the companies –guide”  
2001 Romania
- Seminars on business valuation, real property appraisal, plant &  
machinery valuation and securities valuation ANEVAR
- Author of “Birth of a profession” – The Appraisal Journal, October  
2001
- “Valuation Standards: International, Regional and National” presented  
at International Valuation Conference -Odessa, Ukraine 2017
- “Optimal Mixed-Use Structure for a Lifestyle Retail Center” paper  
presented at International Valuation Conference -Varna, Bulgaria 2015
- “The Valuation of Investment Property under Construction” paper  
presented at RICS – Annual Valuation Conference , Bucharest,  
Romania, 2011
- “Advanced Topics in Valuation of the Intangible Assets” paper  
presented at International Conference in Business Valuation, Bangkok,  
Thailand, 2008
- “Valuation for lending purposes” – paper presented at European  
Mortgage Federation Workshop – Budapest, October 2004
- “Business valuation – An European Perspective” – paper presented at  
International Conference on Valuation – Kuala Lumpur, October 2003
- IVSC – White paper – Valuation in Emerging Markets (member of  
expert group preparing the paper)
- IVSC – Specialised Trading Properties – Guidance Note (member of  
expert group preparing the paper)
- “Trends in valuation methods” – paper presented at International  
Licensing Society – Kuala Lumpur , June 2007
- “Valuation of historical properties” paper presented at World Valuation  
Congress – Singapore, November 2006
- “Value allocation” – paper presented at IVS – IBAPE Conference Rio  
de Janeiro, September 2005

## **LANGUAGES**

ENGLISH, FRENCH, RUSSIAN

February 2018