# **Cash Flow Projections – Challenges and Avoiding Mistakes**

# **Valuation for Mergers & Acquisitions**

**Hong Kong Chapter** 



12th July 2019

## Description

Discounted cash flow has been widely adopted in business valuation. However, there are arguments that the valuation can be easily manipulated or overestimated. Critical considerations in preparing cash flow projections will be discussed which will help understand the challenges and hence to avoid mistakes in the process of valuation.

In mergers and acquisitions, valuing companies can be a complicated exercise as factors such as the objectives of valuation, characteristics of the company and industry must be considered. There are many ways and dilemmas when corporate executives and valuation analysts assess a company's value. In this seminar, a range of practical valuation methods in mergers and acquisitions will be discussed.

#### **Event Details**

Date: 12<sup>th</sup> July 2019

Time: **15:30 – 18:00** (15:15 Registration) Venue: 34/F Times Square Tower 1

1 Matheson Street, Causeway Bay

Language: English

Credit: 2.5 CPE / CPD Hours
Cost: HK\$200 for IACVS members

HK\$240 for others

Remark: Refreshment will be provided

## Program Rundown

15:15 – 15:30 Registration 15:30 – 17:15 Seminar

17:15 – 18:00 Discussion / Networking

### Who Should Attend

- Accountants
- Auditors
- Chief financial officers
- Financial advisors
- Valuers

### Speaker Profile



# President & CEO of IACVS William A. Hanlin, Jr., ICVS, CPA, CFE, CFD

William A. Hanlin, Jr., is the founder and managing partner of Hanlin Moss Yi, PS, a firm of certified public accountants and valuation analysts, with offices in Seattle and Xi' an, China. The firm provides general auditing, accounting, and tax services, as well as specialty services in connection with business planning, business valuations, estate planning, litigation support, and other non-traditional disciplines. Mr. Hanlin heads the Firm's effort in the areas of

valuation services and fraud/forensic accounting.

Mr. Hanlin is the current president of International Association of Certified Valuation Specialists, a non-profit organization with the mission of promoting best practices and transfer of knowledge in the business valuation and fraud prevention field. He is a part-time professor and research fellow at the Chinese Central University of Finance of Economics. He is an honorary member and serves as an advisor to the Standards Committee of China Appraisal Society under the leadership of China Ministry of Finance. He has been invited as keynote speakers for various professional forums in the USA, China, Germany, Ghana, Korea, France, Thailand, Taiwan, and Brazil.

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info@iacvshk.org.

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## Registration

Please fill in the registration form and email to info@iacvshk.org on or before 3<sup>rd</sup> July 2019 (Wednesday). As seats are limited, we will confirm your registration on a first-come-first-served basis by return email.

## Payment Method

### By crossed cheque:

Please issue to "International Association of Certified Valuation Specialists Hong Kong Limited" and post to Room 2709, 27/F, Shui On Centre, 6-8 Harbour Road, Wanchai, Hong Kong, attention to: IACVS.

### By direct deposit / wire transfer to the following bank account:

Name of Bank: HSBC

SWIFT Code: HSBCHKHHHKH

Branch address: HSBC Wan Chai Branch, 6/F, 88 Gloucester Road, Wan Chai, Hong Kong

Account Name: International Association of Certified Valuation Specialists Hong Kong Limited

Account No.: 499-807824-838

(Please email the deposit slip to info@iacvshk.org for confirmation of payment)

Registration Form		
Full Name: (Mr. / Ms.)		
Last Name	First Name	
IACVS Member Number:		
Job Title:		
Company Name:		
Address:		
		For any further
Telephone:	Fax:	enquiries please contact Ms. Becky Ma at
Email:		+852 3106 4277 or